Public disclosure on liquidity risk- Mar'2023

1. **Funding Concentration based on significant counterparty^ (Borrowings)**

Sr. No.	Number of Significant Counterparties	Amount (₹ crore)	% Of Total Liabilities
1	22	525.61	96.27%

^A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the company's total liabilities.

2. **Top 20 large deposits (amount in Rs. Crore and % of total deposits): Not Applicable**

3. **Top 10 borrowings (amount in ₹ crore and % of total borrowings)**

Sr. No.	Amount (Rs in crores)	% of Total borrowings
1	122.80	22.49%
2	52.60	9.63%
3	48.78	8.93%
4	30.00	5.49%
5	27.78	5.09%
6	24.40	4.47%
7	21.79	3.99%
8	20.21	3.70%
9	19.75	3.62%
10	19.35	3.54%

4. **Funding Concentration based on significant instrument/product***

Sr. No.	Name of the instrument/product	Amount** (Rs in crore)	% of Total Liabilities
1	Term Loans	320.78	57.66%
2	NHB Refinance	122.80	22.49%
3	Non-Convertible Debenture (NCD)	55.93	10.25%
4	External Commercial Borrowing (ECBs)	26.1	4.78%
	Total	**525.61**	**96.27%**

* A "significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the company's total liabilities.

**Excluding funding from securitization.

5. **Stock Ratios:**

   (a) Commercial papers as a % of total public funds, total liabilities, and total assets- **NIL**

   (b) Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities, and total assets- **NIL**

   (c) Other short-term liabilities, if any as a % of total public funds, total liabilities, and total assets: We do not have any borrowings in commercial papers, NCD of less than 1 year maturity & Deposits - **NIL**

6. Institutional set-up for liquidity risk management

Institutional set up for liquidity risk management of the Company as follows:

1. Board of Directors.
2. Risk Management Committee.
3. Asset Liability Management Committee (ALCO).
4. Asset Liability Management Support Group.

The Board shall have the overall responsibility for risk management framework for the Company.

The Board shall decide the strategy, policies and procedures to manage liquidity risk in accordance with the liquidity risk tolerance/ limits decided by it from time to time.

The Board of Directors approves the constitution of the Risk Management Committee (RMC) for the effective supervision, evaluation, monitoring and review of various aspects and types of risks, including liquidity risk faced by the Company. The meetings of RMC are held at monthly interval.

Further, The Asset Liability Management Committee ("ALCO") consisting of following senior management officials of the Company:

1. Mr. Ashutosh Sharma, Managing Director
2. Mr. Sachin Grover, COO
3. Mr. Bikash Kumar Mishra, CFO
4. Mr. Alok Prasad, External Senior Consultant

ALCO is having its meeting on monthly basis to review the asset liability position, cost of funds and sensitivity of forecasted cash flow statements over short and long-term time horizons and recommend corrective measures, if any. ALCO is also responsible for ensuring adherence to limits if any set by the Board as well as for deciding the business strategy of the Company (on both the assets and liabilities sides) in line with Company budget and decided risk management objectives.

The Managing Director heads the Committee. CFO of the Company is responsible for evaluating the liquidity risk.

The role of the ALCO with respect to liquidity risk include, inter alia, decision on desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, the structure, responsibilities, and controls for managing liquidity risk, and overseeing the liquidity positions of the Company.

The ALM Support Group headed by CFO and consisting of operating staff who will be responsible for analyzing, monitoring and reporting the liquidity risk profile and inputs related to economic developments in HFC sector to the ALCO.